## **Recon**Africa

August 26, 2020 – Vancouver, BC – Reconnaissance Energy Africa Ltd. (the "Company" or "ReconAfrica") (TSX-V: RECO) (OTC: RECAF) (Frankfurt: 0XD) announces that, pursuant to the Company's stock option plan, it has granted to certain officers and consultants of the Company options to purchase an aggregate of 3,750,000 common shares of the Company at a price of C\$0.70 and 200,000 options at a price of C\$0.76 per share for a period of up to five years.

The Company's condensed consolidated interim financial statements and management discussion and analysis for the three and six months ended June 30, 2020 are available on the System for Electronic Document Analysis and Retrieval ("SEDAR") at <a href="https://www.sedar.com">www.sedar.com</a> and on ReconAfrica's website at <a href="https://www.reconafrica.com">www.reconafrica.com</a>.

**ReconAfrica** is a junior oil and gas company engaged in the opening of the newly discovered deep Kavango Sedimentary Basin, in northeastern Namibia and northwestern Botswana where the Company holds working interests in petroleum licenses, comprising approximately 8.75 million contiguous acres. The Company is initiating a 3-well drilling program in December 2020.

Neither the TSXV nor its Regulation Services Provider (as that term is defined in policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.

NOT FOR DISSEMINATION OR DISTRIBUTION IN OR INTO THE UNITED STATES OF AMERICA OR TO ANY PERSON LOCATED OR RESIDENT IN THE UNITED STATES OF AMERICA, ITS TERRITORIES AND POSSESSIONS, ANY STATES OF THE UNITED STATES OR THE DISTRICT OF COLUMBIA.

## For further information contact:

Scot Evans, CEO or Doug Allen, SVP, Investor Relations | Tel: 604-423-5384