

# Extractive Sector Transparency Measures Act - Annual Report



<b>Reporting Entity Name</b>	Reconnaissance Energy Africa Ltd.					
<b>Reporting Year</b>	<b>From</b>	2021-01-01	<b>To:</b>	2021-12-31	<b>Date submitted</b>	2022-05-30
<b>Reporting Entity ESTMA Identification Number</b>	E795556	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				

**Other Subsidiaries Included**  
(optional field)

**For Consolidated Reports - Subsidiary Reporting Entities Included in Report:**

E254709 Renaissance Oil Corp.

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

<b>Full Name of Director or Officer of Reporting Entity</b>	Carlos Escribano	<b>Date</b>	2022-05-30
<b>Position Title</b>	Chief Financial Officer		

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<b>Reporting Entity Name</b>	Reconnaissance Energy Africa Ltd.			
<b>Reporting Entity ESTMA Identification Number</b>	E795556			
<b>Subsidiary Reporting Entities (if necessary)</b>	E254709 Renaissance Oil Corp.			

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Namibia	Republic of Namibia	Ministry of Mines and Energy			191,000					191,000	Annual Licence Fees
Namibia	Republic of Namibia	Petrofund			77,000					77,000	Training fees required by Licence
Namibia	Republic of Namibia	Ministry of Health and Social Services							640,000	640,000	Community donation - Covid 19 response
Mexico	Government of Mexico	Tax Administration Service	416,000							416,000	Tax payments
Mexico	Government of Mexico	National Hydrocarbons Commission			251,000					251,000	Exploration and extraction rights

<b>Additional Notes:</b>	<p>1) All amounts are reported in Canadian Dollars and have been converted from United States Dollars using an average foreign exchange rate of 1.2535 as provided by the Bank of Canada</p> <p>2) All amounts rounded to the nearest \$10,000</p> <p>3) All amounts have been reported on a cash basis</p> <p>4) This report includes payments made by Renaissance Oil Corp. (E254709) prior to July 27, 2021, the date the company was acquired by Reconnaissance Energy Africa Ltd.(E795556)</p>
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<b>Reporting Entity Name</b>	Reconnaissance Energy Africa Ltd.			<b>Currency of the Report</b>	CAD
<b>Reporting Entity ESTMA Identification Number</b>	E795556				
<b>Subsidiary Reporting Entities (if necessary)</b>	E254709 Renaissance Oil Corp.				

**Payments by Project**

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Namibia	Kavango Basin Licence 73			268,000				640,000	<b>908,000</b>	License fees and community donation
Mexico	Chiapas Blocks	416,000		251,000					<b>667,000</b>	Exploration and extraction rights and tax payments

**Additional Notes<sup>3</sup>:**

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3) All amounts have been reported on a cash basis  
4) This report includes payments made by Renaissance Oil Corp. (E254709) prior to July 27, 2021, the date the company was acquired by Reconnaissance Energy Africa Ltd.(E795556)