



## **RECONAFRICA COMMENCES THE KAVANGO BASIN'S FIRST 2D SEISMIC PROGRAM & LAUNCH A COMPREHENSIVE COMMUNITY WATER WELL DRILLING CAMPAIGN, NE NAMIBIA**

July 30, 2021 – Vancouver, BC – Reconnaissance Energy Africa Ltd. (the “Company” or “ReconAfrica”) (TSX-V: RECO) (OTCQX: RECAF) (Frankfurt: OXD) is pleased to announce initiation of the 450km 2D seismic program and a comprehensive community water well drilling campaign in the Kavango basin of NE Namibia.

### **Seismic Program**

This 450km 2D seismic program is the first seismic acquisition project to ever be conducted in the Kavango Basin. With the success of the first two recently drilled stratigraphic wells confirming an active conventional petroleum system within the basin, this seismic program is designed to delineate potential traps and hydrocarbon reservoirs.

Ninety five percent of the seismic program will be conducted on existing roads over 10 seismic lines. The first line, near the village of Koro, has been in test phase for the last week and has now moved into full acquisition.

The acquisition program is provided by Polaris, Canada’s oldest and most internationally experienced geophysical firm. The seismic equipment, which was developed in western Canada, is designed for low-environmental-impact seismic acquisition while delivering good energy for subsurface penetration. Three Polaris Explorer 860 seismic acquisition tractors, of which each are only 3m wide and specially designed for environmentally sensitive areas, will be used. This system operates at low frequency to protect wildlife communications and will not operate at night when elephants typically communicate.

The program, including processing and initial local interpretation, should be concluded by the end of October 2021. The results, integrated with the Vertical Seismic Profiles currently being prepared for the 6-2 and 6-1 wells, will be used to guide the next round of drilling, expected to commence before year end.

This program provides good employment over the course of two to three months across both east and west Kavango regions, with 50-60 field support personnel rotating from local villages. This operation is utilizing local lodges, four flycamps (support camps) along with many local suppliers such as hotels, rentals, yards, catering.

### **Vertical Seismic Profile**

With multiple logging runs completed and 86 sidewall cores now taken in the 6-1 well, ReconAfrica is preparing to run and cement casing to isolate the prospective hydrocarbon bearing zones. Shortly thereafter, a vertical seismic profile tool (“VSP”) will be run to total depth to tie into the 2D seismic program. The first stratigraphic test well, the 6-2, will also have a VSP run and the two wells will be tied together along the same seismic line in order to assess geologic continuity between these two wells.

## **Community Water Wells**

In addition to the four community water wells ReconAfrica has drilled thus far, working in alliance with the Ministry of Agriculture, Water and Land Reform and Governors offices of east and west Kavango, the Company has permitted an additional 20 community water wells. The exact locations of these water wells are being selected strategically throughout both the east and west Kavango regions to community members who need access to fresh water the most. Of the 20 permitted water wells, eight locations have now been selected.

A competitive bidding process has been conducted with local water well drilling companies. The final selection of two drilling companies will take place the first week of August. ReconAfrica expects to begin drilling and completing these first eight water wells during the second week of August.

The budget for the drilling and completion of the initial eight of 20 community water wells is approximately NAD \$4,153,000 (CDN \$355,000). All community water wells will be solar powered.

## **6-2 Well Update**

The release of additional information on the 6-2 well (the first test well) is expected to be provided in the next week following submittal and acceptance of all data to the Namibian government in accordance with the Namibian Petroleum Law. Appropriate information will be released with the approval of relevant government agencies. All data obtained from the Company's exploration activities is the property of the state of Namibia, consistent with the terms of our exploration licence and with practices in most international producing oil and gas jurisdictions. Oil and gas data is held proprietary for five years under the terms of Namibian Petroleum Law, which is also common international practice.

## **About ReconAfrica**

ReconAfrica is a Canadian oil and gas company engaged in the opening of the newly discovered deep Kavango Sedimentary Basin, in the Kalahari Desert of northeastern Namibia and northwestern Botswana, where the Company holds petroleum licences comprising approximately 8.5 million contiguous acres. In all aspects of its operations, ReconAfrica is committed to minimal disturbances in line with international best standards and will implement environmental and social best practices in all of its project areas.

*Neither the TSXV nor its Regulation Services Provider (as that term is defined in policies of the TSXV) accepts responsibility for the adequacy or accuracy of this release.*

## **For further information contact:**

Scot Evans CEO | Tel: +1-877-631-1160  
Grayson Andersen Manager, IR | Tel: +1-877-631-1160

**Email:** [admin@reconafrika.com](mailto:admin@reconafrika.com)

**IR Inquiries Email:** [investors@reconafrika.com](mailto:investors@reconafrika.com)

**Media Inquiries Email:** [media@reconafrika.com](mailto:media@reconafrika.com)

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*statements with respect to the first two stratigraphic wells confirming an active conventional petroleum system within the basin, the seismic program being designed to delineate potential traps and hydrocarbon reservoirs, the seismic program to be concluded by the end of October 2021 with the results to be used to guide the next round of drilling expected to commence before year end, the seismic program providing good employment over the course of two to three months, ReconAfrica preparing to run and cement casing to isolate the prospective hydrocarbon bearing zones, the VSP to be run to total depth to tie into the 2D seismic program, the final selection of two drilling companies for the community water wells taking place the first week of August, ReconAfrica expecting to begin drilling and completing the first eight water wells during the second week of August, the budget for the drilling and completion of the initial eight community water wells being approximately CDN \$355,000, all community water wells being solar powered. , and the Company's commitment to minimal disturbances in line with international best standards and its implementation of environmental and social best practices in all of its project areas. These statements relate to future events or future performance. The use of any of the words "could", "intend", "expect", "believe", "will", "projected", "estimated" and similar expressions and statements relating to matters that are not historical facts are intended to identify forward-looking information and are based on ReconAfrica's current belief or assumptions as to the outcome and timing of such future events. There can be no assurance that such statements will prove to be accurate, as the Company's actual results and future events could differ materially from those anticipated in these forward-looking statements as a result of the factors discussed in the "Risk Factors" section in the Company's amended and restated annual information form dated May 19, 2021 available under the Company's profile at [www.sedar.com](http://www.sedar.com). Actual future results may differ materially. Various assumptions or factors are typically applied in drawing conclusions or making the forecasts or projections set out in forward-looking information. Those assumptions and factors are based on information currently available to ReconAfrica. The forward-looking information contained in this release is made as of the date hereof and ReconAfrica undertakes no obligation to update or revise any forward-looking information, whether as a result of new information, future events or otherwise, except as required by applicable securities laws. Because of the risks, uncertainties and assumptions contained herein, investors should not place undue reliance on forward-looking information. The foregoing statements expressly qualify any forward-looking information contained herein.*