

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Reconnaissance Energy Africa Ltd.		
Reporting Year	From 2023-04-01	To: 2024-03-31	Date submitted 2024-08-28
Reporting Entity ESTMA Identification Number	E795556	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report	
Other Subsidiaries Included (optional field)			
For Consolidated Reports - Subsidiary Reporting Entities Included in Report:	E254709 Renaissance Oil Corp.		
Not Substituted			
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>		
Full Name of Director or Officer of Reporting Entity	Carlos Escribano	Date	2024-08-28
Position Title	Chief Financial Officer		

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Reporting Entity Name	Reconnaissance Energy Africa Ltd.			Currency of the Report	CAD
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Subsidiary Reporting Entities (if necessary)	E254709 Renaissance Oil Corp.				

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ^{3,4}
Namibia	Republic of Namibia	Ministry of Mines and Energy			164,000				-	164,000	Annual Licence Fees
Mexico	Government of Mexico	Mexican Petroleum Fund		674,000						674,000	Royalties
Mexico	Government of Mexico	Tax Administration Service	349,000							349,000	Tax payments on production

Additional Notes:

1) All amounts are reported in Canadian Dollars and have been converted from United States Dollars using an average foreign exchange rate of 1.3487 as provided by the Bank of Canada for the period April 1, 2023 to Mar 31, 2024

2) All amounts rounded to the nearest \$10,000

3) All amounts have been reported on a cash basis

4) Chame Energy Corporation has acquired Renaissance Oil Corp. (E254709) as of November 10, 2023; therefore, the reportable payments of Renaissance Oil Corp. are for the period April 1, 2023 to November 10, 2023

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Namibia	Kavango Basin Licence 73	-		164,000				-	164,000	License fees
Mexico	Chiapas Blocks	349,000	674,000						1,023,000	Exploration and extraction rights and tax payments on production

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