## Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Reconnaissance Energy Africa Ltd.						
Reporting Year	From	4/1/2023	To:	3/31/2024	Date submitted	5/29/2025	
Reporting Entity ESTMA Identification Number	E795556		Original Subr  Amended Re		Repo	rt Version 2	
Other Subsidiaries Included (optional field)							
For Consolidated Reports - Subsidiary Reporting Entities Included in Report:							
Not Substituted							
Attestation by Reporting Entity							
In accordance with the requirements of the ESTMA, and in pa Based on my knowledge, and having exercised reasonable of for the reporting year listed above.					•	,	
Full Name of Director or Officer of Reporting Entity		Carlos Es	scribano		Date	5/29/2025	
Position Title		Chief Finan	cial Officer				

## **Extractive Sector Transparency Measures Act - Annual Report** Reporting Year To: 3/31/2024 From: 4/1/2023 Currency of the Report CAD Reporting Entity Name Reconnaissance Energy Africa Ltd. Reporting Entity ESTMA E795556 Identification Number Subsidiary Reporting Entities (if necessary) Payments by Payee Departments, Agency, etc... Total Amount paid to Infrastructure within Payee that Received Notes<sup>34</sup> Payee Name<sup>1</sup> Country Taxes Royalties Fees **Production Entitlements** Bonuses Dividends Improvement Payments Payee Payments<sup>2</sup> Ministry of Mines and Energy 164,000 Namibia Republic of Namibia 164.000 Annual Licence Fees 674,000 674,000 Royalties Mexico Government of Mexico Mexican Petroleum Fund 349,000 Government of Mexico Tax Administration Service 349,000 Tax payments on production Mexico

Additional Notes:

1) All amounts are reported in Canadian Dollars and have been converted from United States Dollars using an average foreign exchange rate of 1.3487 as provided by the Bank of Canada for the period April 1, 2023 to Mar 31, 2024
2) All amounts rounded to the nearest \$10,000

3) All amounts have been reported on a cash basis

<sup>4)</sup> Chame Energy Corporation has acquired the Company's subsidiary, Renaissance Oil Corp., as of November 10, 2023; therefore, the reportable payments of Renaissance Oil Corp. are for the period April 1, 2023 to November 10, 2023

5) This report was amended to remove Renaissance Oil Corp. as a Subsidiary Reporting Entity

## Reporting Year From: 4/1/2023 To: 3/31/2024 Reporting Entity Name Reconnaissance Energy Africa Ltd. Currency of the Report Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary) Payments by Project Country Project Name Taxes Royalties Fees Production Entitlements Bonuses Dividends Infrastructure Improvement Payments Project Namibia Kavango Basin Licence 73 - 164,000 License fees

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Namibia Ka	avango Basin Licence 73	-		164,000				-	164,000	License fees
Mexico	Chiapas Blocks	349,000	674,000						1,023,000	Exploration and extraction rights and tax payments on production

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Additional Notes<sup>3</sup>:

3) All amounts have been reported on a cash basis

4) Chame Energy Corporation has acquired the Company's subsidiary, Renaissance Oil Corp., as of November 10, 2023; therefore, the reportable payments of Renaissance Oil Corp. are for the period April 1, 2023 to November 10, 2023 to November