

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Reconnaissance Energy Africa Ltd.					
Reporting Year	From	2022-04-01	To:	2023-03-31	Date submitted	2023-08-28
Reporting Entity ESTMA Identification Number	E795556	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				
Other Subsidiaries Included (optional field)						
For Consolidated Reports - Subsidiary Reporting Entities Included in Report:	E254709 Renaissance Oil Corp.					
Not Substituted						
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	Carlos Escribano			Date	2023-08-28	
Position Title	Chief Financial Officer					

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Subsidiary Reporting Entities (if necessary)	E254709 Renaissance Oil Corp.		

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ^{3,4}
Namibia	Petrofund				96,000				120,000	216,000	Training fees required by Licence, community assistance - scholarship
Namibia	Republic of Namibia	Namibia Revenue Agency	171,000							171,000	Import tax on rig consumables
Mexico	Government of Mexico	Mexican Petroleum Fund		265,000						265,000	Royalties
Mexico	Government of Mexico	Tax Administration Service	503,000							503,000	Tax payments on production
Mexico	Government of Mexico	National Hydrocarbons Commission			336,000					336,000	Annual license fees

Additional Notes:

1) All amounts are reported in Canadian Dollars and have been converted from United States Dollars using an average foreign exchange rate of 1.3230 as provided by the Bank of Canada for the period April 1, 2022 to Mar 31, 2023
 2) All amounts rounded to the nearest \$10,000
 3) All amounts have been reported on a cash basis

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Namibia	Kavango Basin Licence 73	171,000		96,000				120,000	387,000	License fees, community assistance and import tax on rig consumables
Mexico	Chiapas Blocks	503,000	265,000	336,000					1,104,000	Exploration and extraction rights and tax payments on production

Additional Notes³:

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