Extractive Sector Transparency Measures Act - Annual Report



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Reporting Entity Name			Reconnais	sance Energy Africa Lt	td.		
Reporting Year	From	2021-01-01	To:	2021-12-31	Date submitted	2022-05-30	
Reporting Entity ESTMA Identification Number	E795556		Original SubAmended Re				
Other Subsidiaries Included (optional field)							
For Consolidated Reports - Subsidiary Reporting Entities Included in Report:			E254709	Renaissance Oil Corp).		
Not Substituted							
Attestation by Reporting Entity							
In accordance with the requirements of the ESTMA, and in pa Based on my knowledge, and having exercised reasonable di for the reporting year listed above.					-	,	
Full Name of Director or Officer of Reporting Entity		Carlos Es	scribano		Date	2022-05-30	
Position Title		Chief Finan	cial Officer				

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Reporting Year From: 2021-01-01 To: 2021-12-31
Reporting Entity Name Reconnaissance Energy Africa Ltd.

E795556

Currency of the Report CAD

CAD

Identification Number Subsidiary Reporting Entities (if necessary)

Reporting Entity ESTMA

Additional Notes:

E254709 Renaissance Oil Corp.

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Namibia	Republic of Namibia	Ministry of Mines and Energy			191,000					191,000	Annual Licence Fees
Namibia	Republic of Namibia	Petrofund			77,000						Training fees required by Licence
Namibia	Republic of Namibia	Ministry of Health and Social Services							640,000	640,000	Community donation - Covid 19 response
Mexico	Government of Mexico	Tax Administration Service	416,000							416,000	Tax payments
Mexico	Government of Mexico	National Hydrocarbons Commission			251,000					251,000	Exploration and extraction rights

1) All amounts are reported in Canadian Dollars and have been converted from United States Dollars using an average foreign exchange rate of 1.2535 as provided by the Bank of Canada

2) All amounts rounded to the nearest \$10,000

3) All amounts have been reported on a cash basis

4) This report includes payments made by Renaissance Oil Corp. (E254709) prior to July 27, 2021, the date the company was acquired by Reconnaissance Energy Africa Ltd. (E795556)

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Reporting Year	From:	2021-01-01	To:	2021-12-31									
Reporting Entity Name		ı	Reconnaissance Energy Afric	ea Ltd.		Currency of the Report CAD							
Reporting Entity ESTMA Identification Number			E795556										
Subsidiary Reporting Entities (if necessary)			E254709 Renaissance Oil Co	orp.									
Payments by Project													
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³			
Namibia	Kavango Basin Licence 73			268,000				640,000	908,000	License fees and community donation			
Mexico	Chiapas Blocks	416,000		251,000					667,000	Exploration and extraction rights and tax payments			
Additional Notes ³ :	 All amounts are reported in Canadian Dollars and have been converted from United States Dollars using an average foreign exchange rate of 1.2535 as provided by the Bank of Canada All amounts rounded to the nearest \$10,000 All amounts have been reported on a cash basis This report includes payments made by Renaissance Oil Corp. (E254709) prior to July 27, 2021, the date the company was acquired by Reconnaissance Energy Africa Ltd.(E795556) 												