

# Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Entity Name</b>	Reconnaissance Energy Africa Ltd.					
<b>Reporting Year</b>	<b>From</b>	1/1/2019	<b>To:</b>	12/31/2019	<b>Date submitted</b>	6/4/2020
<b>Reporting Entity ESTMA Identification Number</b>	E795556	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				



**Other Subsidiaries Included**  
(optional field)

**Not Consolidated**

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

<b>Full Name of Director or Officer of Reporting Entity</b>	Carlos Escribano	<b>Date</b>	6/4/2020
<b>Position Title</b>	Chief Financial Officer		

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Reporting Entity Name	Reconnaissance Energy Africa Ltd.		<b>Currency of the Report</b> CAD
Reporting Entity ESTMA Identification Number	E795556		
Subsidiary Reporting Entities (if necessary)			

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Namibia	Republic of Namibia	Ministry of Mines and Energy			139,000					<b>139,000</b>	Annual Licence Fees
Namibia	Republic of Namibia	Petrofund			95,000					<b>95,000</b>	Annual Licence Fees

**Additional Notes:**

1) All amounts reported in Canadian Dollars and have been converted from United States Dollars using an average foreign exchange rate of 1.3269 as provided by the Bank of Canada  
 2) All amounts rounded to the nearest \$10,000  
 3) All amounts have been reported on a cash basis

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<b>Subsidiary Reporting Entities (if necessary)</b>						

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Namibia	Kavango Basin Licence 73			234,000					234,000	License Related Fees

**Additional Notes<sup>3</sup>:**

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